上海商業銀行
SHANGHAI COMMERCIAL BANK

Press Release

For Immediate Release

Shanghai Commercial Bank lowers HKD Prime Rate and HKD Savings Rate

Hong Kong, 4 November 2019 – Shanghai Commercial Bank (the "Bank") will lower the HKD Prime rate by 12.5 basis points from 5.375% to 5.25% on 5 November 2019.

The Bank will also lower the HKD Savings rate on the same day from 0.125% to 0.001% for account balance on or above HKD10,000. Details are as follows:

Balance Tiers (HKD)	Interest Rate
Less than 10,000.00	0%
10,000.00 – 149,999.99	0.001%
150,000.00 – 499,999.99	0.001%
500,000.00 and above	0.001%

Note: Rates shown above are for indication only.

Shanghai Commercial Bank strives to meet its customers' needs with a wide range of banking products and services, all designed and provided with its motto "For Personalized Service" in mind. The Bank also offers various mortgages, loans, wealth management and insurance services to meet customers' financial and protection needs. Please visit the Bank's website www.shacombank.com.hk, contact our Customer Service Hotline on 2818 0282 or visit any of our branches for more details.

To borrow or not to borrow? Borrow only if you can repay!

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Media Enquiry:
Mr. Ernest Chan
Head of Corporate Communications
Shanghai Commercial Bank Limited
Tel: 2841 5050
Fax: 2526 8320
Email: ernest.chan@shacombank.com.hk