上海商業銀行
SHANGHAI COMMERCIAL BANK

Press Release

For Immediate Release

Shanghai Commercial Bank Offers Relief Measures to Support Customers

Hong Kong, 18 February 2020 - In light of the coronavirus outbreak, Shanghai Commercial Bank (the "Bank") today announces relief measures to support small and medium-sized enterprise ("SME") and personal customers in need during this difficult time.

With immediate effect until 30 June 2020, eligible customers with good repayment records for the past 12 months may apply for relief measures related to their credit facilities with the Bank, including:-

Principal moratorium for Mortgage Loans

Principal moratorium for up to 12 months.

SME Financing Guarantee Scheme (SFGS)

Advances under the Scheme may apply principal moratorium for up to 12 months.

Tenor Extension for Trade Financing

Repayment can be extended for up to 30 days without additional fees or penalty interest.

The Bank will review and approve applications on a case-by-case basis, and may waive the related handling fees.

For enquiries, application and other arrangements, customers may contact their relationship managers or call our Customer Service Hotline on 2818 0282.

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