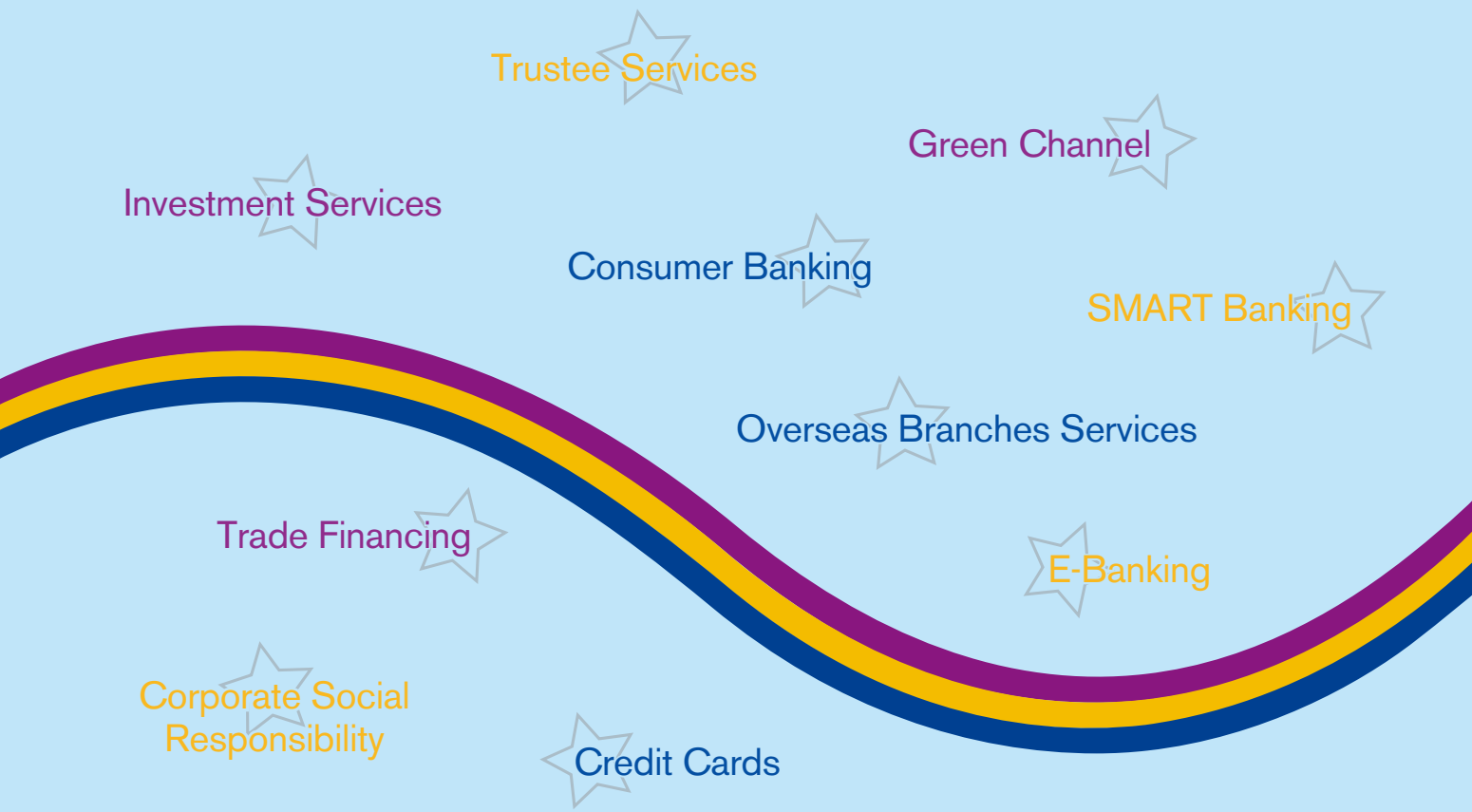
上海商業銀行
SHANGHAI COMMERCIAL BANK

LEVERAGE RATIO

As at 30th June 2015



LEVERAGE RATIO

The leverage ratios represent the consolidated ratios computed in the same regulatory consolidation basis as the capital adequacy ratio. The table below presents the Summary Comparison Table as at 30th June 2015 and 31st December 2014.

	Item	Leverage ratio framework	
		30th June 2015	31st December 2014
1	Total consolidated assets as per published financial statements	**161,458,153**	152,468,513
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	**(243,950)**	(148,632)
3	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	**-**	-
4	Adjustments for derivative financial instruments	**302,861**	154,172
5	Adjustment for securities financing transactions (i.e. repos and similar secured lending)	**-**	-
6	Adjustment for off-balance sheet items (i.e. conversion to credit equivalent amounts of off-balance sheet exposures)	**7,751,309**	15,345,784
7	Other adjustments	**(1,781,874)**	(1,353,732)
8	**Leverage ratio exposure**	**167,486,499**	166,466,105

The Leverage Ratio Common Disclosure Template as at 30th June 2015 and 31st December 2014 is shown below:

	Item	Leverage ratio framework	
		30th June 2015	31st December 2014
	On-balance sheet exposures		
1	On-balance sheet items (excluding derivatives and SFTs, but including collateral)	**161,361,405**	152,479,550
2	Less: Asset amounts deducted in determining Basel III Tier 1 capital (reported as negative amounts)	**(2,043,414)**	(1,615,644)
3	Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1 and 2)	**159,317,991**	150,863,906
	Derivative exposures		
4	Replacement cost associated with all derivatives transactions (i.e. net of eligible cash variation margin)	**114,338**	102,243
5	Add-on amounts for PFE associated with all derivatives transactions	**302,861**	154,172
6	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework	**-**	-
7	Less: Deductions of receivables assets for cash variation margin provided in derivatives transactions (reported as negative amounts)	**-**	-
8	Less: Exempted CCP leg of client-cleared trade exposures (reported as negative amounts)	**-**	-
9	Adjusted effective notional amount of written credit derivatives	**-**	-
10	Less: Adjusted effective notional offsets and add-on deductions for written credit derivatives (reported as negative amounts)	**-**	-
11	Total derivative exposures (sum of lines 4 to 10)	**417,199**	256,415

LEVERAGE RATIO (CONTINUED)

	Item	Leverage ratio framework	
		30th June 2015	31st December 2014
	Securities financing transaction exposures		
12	Gross SFT assets (with no recognition of netting), after adjusting for sales accounting transactions	**-**	-
13	Less: Netted amounts of cash payables and cash receivables of gross SFT assets (reported as negative amounts)	**-**	-
14	CCR exposure for SFT assets	**-**	-
15	Agent transaction exposures	**-**	-
16	Total securities financing transaction exposures (sum of lines 12 to 15)	**-**	-
	Other off-balance sheet exposures		
17	Off-balance sheet exposure at gross notional amount	**40,171,423**	45,057,231
18	Less: Adjustments for conversion to credit equivalent amounts (reported as negative amounts)	**(32,420,114)**	(29,711,447)
19	Off-balance sheet items (sum of lines 17 and 18)	**7,751,309**	15,345,784
	Capital and total exposures		
20	Tier 1 capital	**19,891,970**	19,832,199
21	Total exposures (sum of lines 3, 11, 16 and 19)	**167,486,499**	166,466,105
	Leverage ratio		
22	**Basel III leverage ratio**	**11.88%**	11.91%

Abbreviations:
CCP Central counterparty
CCR Counterparty credit risk
PFE Potential future exposure
SFT Securities financing transactions