上海商業銀行
SHANGHAI COMMERCIAL BANK

Terms and Conditions for Shanghai Commercial Bank Kingkow Credit Card Welcome Gift Offer

1. The promotion period is from 1 August 2026 to 31 July 2027 (the "Promotion Period"), both dates inclusive.
2. New cardholders must have successfully applied for Kingkow Credit Card (the "Eligible Credit Card") (excluding supplementary credit card) issued by Shanghai Commercial Bank Limited (the "Bank") within the Promotion Period in order to enjoy the welcome gift. The welcome gift is only applicable to principal card applicants who have not held any credit cards / co-branded credit cards of the Bank in the past 12 months.
3. New cardholders must accumulate a spending of HK$7,000 or above with the Eligible Credit Card within the first 2 months after the issuance of the Eligible Credit Card ("Spending Period") and successfully enroll for e-statement in order to enjoy the welcome gift of HK$500 free spending credits. The HK$500 free spending credits will be credited to the Hong Kong dollars credit card account of the cardholders within 2 months after the Spending Period.
4. Eligible transaction refers to retail transactions, online purchases, purchase and / or reload of stored value cards and e-wallets, but excludes cash advance, outstanding balance, balance transfer amount, bill payment (including but not limited to tax, utilities payment and insurance payment) settled via the Bank Internet Banking / ATMs / Mobile Banking Services, payments of all credit card charges (including but not limited to annual fees, finance charges, late charges and interests), all transactions which are unposted / unauthorized / cancelled / refunded / found to be fraudulent or any other unqualified transactions as determined by the Bank.
5. If new cardholders apply for more than one credit card issued by the Bank during the Promotion Period and use more than one credit card issued by the Bank to fulfill the welcome offer spending requirement, they are entitled to receive one welcome gift only.
6. Once the welcome gift has been chosen, it cannot be changed. If new cardholders have not indicated his / her choice or indicated more than one choice in the application form, the Bank will automatically set the HK$500 Free Spending Credit (Gift Code: A0085) as his / her welcome gift.
7. <u>If new cardholders cancel the Eligible Credit Card within 12 months from the date of welcome gift redemption, the Bank will charge an administrative fee of HK$600 and such fee will be debited from the relevant credit card account without prior notice.</u>
8. The welcome gifts are available while stock lasts, and are not transferable, returnable and redeemable for cash. In case the selected welcome gift is out of stock, the Bank reserves the right to offer an alternative gift as replacement.

9. New cardholder's credit card accounts should be valid and in good standing during the redemption period.
10. The Bank reserves the right to vary, extend or terminate the above offers and / or amend these terms and conditions at any time without prior notice. In case of any disputes, the decision of the Bank shall be final.
11. In case of any discrepancy between the Chinese and English versions of these Terms and Conditions, the English version shall prevail.

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Key Facts Statement (KFS) for Credit Card

Shanghai Commercial Bank Limited

Credit Card
Effective Date: 1 August 2025

This product is a credit card.

This KFS provides you with indicative information about interest, fees and charges of this product but please refer to our cardholder agreement and fee schedule for details.

Please read and understand the information in this KFS before you apply for this product. You will be requested to confirm that you have read and understood the information in this KFS when submitting the application.

Interest Rates and Interest Charges[1]

Interest Rate for Retail Purchase[2]	**2.59%** when you open your account and it will be reviewed from time to time.
Interest Rate for Cash Advance[2,3]	**2.46%** when you open your account and it will be reviewed from time to time. Interest will be charged on the daily unpaid cash advance balance from the date of cash advance.
Annualised Percentage Rate (APR) for Retail Purchase[4]	**35.91%** when you open your account and it will be reviewed from time to time. **We will not charge you interest if you pay your balance in full by the due date each month.** Otherwise, interest will be charged on (i) the unpaid balance billed in the previous statement from the date of the previous statement on a daily basis until payment is made in full and (ii) the amount of each new transaction (entered into since the previous statement date) from the date of that new transaction on a daily basis until payment is made in full.
APR for Cash Advance[3,4]	**35.99%** when you open your account and it will be reviewed from time to time. Interest will be charged on the daily unpaid cash advance balance from the date of cash advance.
Delinquent APR[4]	Not Applicable
Interest Free Period[5]	◆ Up to 56 days ◆ No interest-free period on Cash Advance and Bill Payment of other credit card bills
Minimum Payment	Total sum of items (i) to (iii) : (i) all interest, fees and charges including annual fees; (ii) over-the-limit amount; (iii) **1%** of outstanding balance excluding item (i) and (ii) or minimum **HK$50 / RMB50** (whichever is higher).

Fees[1]

Annual Fee	See table below
Cash Advance Fee	**4%** on the amount of each cash advance or Minimum **HK$100 / RMB100** (whichever is higher)
Fee relating to Foreign Currency Transaction	◆ Visa / Mastercard: To be converted into HKD at the rate adopted by Visa / Mastercard on the date of conversion plus **1.95%** of transaction amount (including the mandatory charges imposed by Visa / Mastercard on the Bank, if applicable) and debited to the credit card account. ◆ UnionPay Dual Currency Credit Card: Currencies other than RMB and HKD will be converted into HKD plus **1%** of transaction amount

Card Type	Principal Card	Supplementary Card
World Credit Card	**HK$3,000**	**HK$1,500**
UnionPay Dual Currency Credit Card / Platinum Credit Card	**HK$1,200**	**HK$600**
Titanium Credit Card / Gold Credit Card	**HK$480**	**HK$240**
Classic Credit Card	**HK$220**	**HK$110**
Platinum Business Card / UnionPay Dual Currency Corporate Credit Card	**N/A**	**HK$500**

	(including the mandatory charges imposed by UnionPay to the Bank, if applicable) and debited to the credit card account at the exchange rate adopted by UnionPay on the date of conversion.
Fee relating to Settling Foreign Currency Transaction in Hong Kong Dollars	◆ Customers may sometimes be offered the option to settle foreign currency transactions in Hong Kong dollars at the point of sale overseas. Such option is a direct arrangement offered by the overseas merchants and not the card issuer. In such cases, customers are reminded to ask the merchants for the foreign currency exchange rates and the percentage of handling fees to be applied before the transactions are entered into since settling foreign currency transactions in Hong Kong dollars may involve a cost higher than the foreign currency transaction handling fee. ◆ Applicable to Visa / Mastercard: **1%** per transaction amount for Hong Kong dollar transactions made outside of Hong Kong or with any merchant not having business registration in Hong Kong, including but not limited to online merchant transactions. The fee will be charged by the Bank on such transactions on behalf of Visa / Mastercard.
Late Payment Fee	**HK$300 / RMB300** or the Minimum Payment Amount (whichever is lower)
Over–the-limit Fee	**HK$180 / RMB180** per statement cycle
Returned Payment Fee	**HK$150 / RMB150** per returned payment
Paper Statement Fee[6]	**HK$5** per month per account

Note:

1. The above-mentioned interest rates, fees and charges and other charges to be imposed in the future (if any) are subject to variations or amendments at the discretion of the Bank from time to time. Such variations or amendments will be notified by the Bank to the Cardholder in any manner the Bank deems fit and will become effective pursuant to the relevant terms and conditions of the relevant Credit Card Cardholder Agreements.
2. The interest rate is the basic interest rate shown as a percentage of the amount borrowed over a year.
3. The interest charge for Cash Advance may be accrued after the statement cut off date, and Cardholder may contact the Bank on how to fully settle the Cash Advance before the next statement date.
4. An APR is a reference rate which includes the basic interest rates and other fees and charges of a product expressed as an annualized rate.
5. Interest Free Period refers to the period of time when no interest is charged on customers' use of the credit card, so long as payment of the statement balance is received in full on or before the Latest Payment Date. The length of the Interest Free Period depends on when a purchase is made within the statement cycle.
6. Paper Statement fee is not applicable to the following customers and Business / Corporate Credit Cards customers: (1) aged below 18 or aged 65 and above, (2) recipients of Comprehensive Social Security Assistance and (3) recipients of Government Disability Allowance. Under circumstances (2) or (3), customer should submit the application form or relevant proof for Fee waiver or contact our Credit Card Customer Hotline at (852) 2818 8236 for enquiry.

Illustrative example

Assumptions:

- Outstanding Balance = HK$20,000
- Monthly Interest Rate = 2.59% (Annualised Percentage Rate at 35.91%)
- No new retail purchase transactions
- No annual fees and other fees are applied
- Repayments are due on the 26th day after the statement date, and are made on or before the Latest Payment Date.

If you make no additional charges using this card and each month you pay…	You will pay off the outstanding balance of HK$20,000 in about…	and you will end up paying an estimated total of…
Only the minimum payment	318 months	HK$70,675.66
HK$860.53	36 months	HK$30,978.70 (Savings of HK$39,696.96)

Remark: To calculate the above information applicable to your specific case, please use our online calculator accessible from our website at www.shacombank.com.hk/eng/tools/calculators/calculators_creditcard.jsp.

The Chinese version of this KFS is for reference only. The English version will prevail if there is any inconsistency between the English and Chinese versions.