SECURITIES ACCOUNT MANDATE

To: **SHANGHAI COMMERCIAL BANK LIMITED** (the "Bank")
SHANGHAI COMMERCIAL BANK TOWER,
12 QUEEN'S ROAD CENTRAL, HONG KONG.
(CE Number AAJ281)
A Registered Institution under the Securities and Futures Ordinance (Cap 571 of the Laws of Hong Kong)

FOR BANK USE ONLY (MANDATE NO.)

ACCOUNT PARTICULARS *(Please put '✓' in ☐ where applicable and cross out the unused space)*

Handling Branch Code		
Name	**(In English)**	**(In Chinese)**
Securities Account No.	**(New)**	
	(Existing)	
Account Type	☐ **Individual** ☐ **Joint** ☐ **Trust** ☐ **Sole Proprietorship** ☐ **Partnership** ☐ **Limited Company** ☐ **Unincorporated Society, Club or Association**	
Designated Account(s) (Note [1])	**(Hong Kong Dollar)**	☐ assigned as Master Account
	(Foreign Currency)	☐ assigned as Master Account

In consideration of the Bank's agreeing to my/our request to (i) open a securities account ("New Securities Account"); or (ii) continue the securities account ("Existing Securities Account") with details specified above:

1. I/We (whose particulars are specified above) hereby undertake and agree to be absolutely bound by the Master Agreement insofar as the same is applicable to the New Securities Account, the Existing Securities Account and/or any other existing bank account(s) or securities account(s) or general service(s) currently maintained or provided by the Bank for me/us (which is/are not specified above) and this Securities Account Mandate forms part of the Master Agreement.
2. For the avoidance of doubt, I/we hereby agree and acknowledge that any terms and conditions which are currently applicable to the Existing Securities Account shall be deemed replaced and superseded by the Master Agreement.
3. I/We hereby agree and confirm that the Authorized Person(s) / Representative(s) (as such terms are defined in the Master Agreement) together with his/her/their specimen signature(s) and the Agreed Signing Arrangement of the New Securities Account and/or the Existing Securities Account shall be the same as those of the Master Account(s) specified above.
4. I/We acknowledge that it is obligatory for me/us to supply to the Bank all such information required by the Bank and that failure to do so may result in the Bank being unable to open and/or maintain the New Securities Account and/or the Existing Securities Account for me/us and/or receive Services. Furthermore, it may be necessary for me/us to supply to the Bank additional information from time to time in connection with the Bank's provision of Services.
5. I/We hereby confirm that all information given by me/us in the Schedule hereto and stated in the Master Agreement is true, complete and correct.
6. (a) I/We declare that I/we am/are NOT United States("US") person(s) or resident(s) within the meaning ascribed to the term under Regulation S of the US Securities Act (which includes, among other things, any person resident in the US and any partnership or corporation organized or incorporated under the laws of the US).
   (b) I/We declare that I/we am/are Canadian("CA") person(s) or resident(s) within the meaning ascribed to the term under CA securities or tax laws.
   ☐ YES, I/We declare that I am/we are Canadian("CA") person(s) or resident(s) within the meaning ascribed to the term under CA securities or tax laws.
   ☐ NO, I/We declare that I am/we are NOT Canadian("CA") person(s) or resident(s) within the meaning ascribed to the term under CA securities or tax laws.
   (c) I/We declare that, should my/our circumstances change so that I/we become a US person(s) or resident(s), or Canadian person(s) or resident(s), I/we will advise the Bank promptly of the change in my/our status. As required in the Bank's absolute discretion, I/We understand that I/we may be obliged to sell my/our securities, in which case I/we agree to fully comply with such obligation under restrictions ordered by the Government in any jurisdictions.

7. (a) I/We hereby confirm that I am/We are the person or entity who is ultimately responsible for originating the instructions.
   (b) I/We hereby confirm that I am/We are the person or entity who stands to gain the commercial/economic benefit of the transaction and/or bear the commercial/economic risk.

8. I am/We are employed by an intermediary regulated by the Securities and Futures Commission to carry on regulated activities as defined in the Securities and Futures Ordinance.
   ☐ YES, I am/We are employed by an intermediary regulated by the Securities and Futures Commission
   ☐ NO, I am/We are NOT employed by an intermediary regulated by the Securities and Futures Commission
9. I/we hereby agree and acknowledge that:
   (Only applicable for Securities, Exchange Traded Options and Initial Public Offer) The Bank acts as an agent and not principal, for and on my/our behalf in executing order(s) or subscribing for initial public offering. The Bank is **NOT** an independent intermediary because it may receive fees, commissions, or any other monetary or non-monetary benefits from any party in relation to the Bank's distribution of investment products to me/us.)
   (Only applicable for Mutual Funds /Unit Trusts, Bond (Primary Market/ Re-offering), Preference Shares (Primary Market/ Re-offering), Certificate of Deposit (Primary Market/ Re-offering), Currency Linked Deposit, Currency-Linked Principal Protected

Investment, Equity Linked Notes, Equity Linked Investments, Structured Product, FX Accumulators and FX Options) The Bank is **NOT** an independent intermediary because: (1) the Bank receives fees, commissions, or other monetary benefits from other parties (which may include product issuers) in relation to the Bank's distribution of investment products to me/us. For details, I/we should refer to the Bank's disclosure on monetary benefits which the Bank is required to deliver to me/us prior to or at the point of entering into any transaction in investment products under Applicable Laws; and/or (2) the Bank receives non-monetary benefits from other parties, or has close links or other legal or economic relationships with issuers of products that the Bank may distribute to me/us.

(Only applicable for Bond (Secondary Market), Preference Shares (Secondary Market) and Certificate of Deposit (Secondary Market)) The Bank is an independent intermediary because: (1) the Bank does not receive fees, commissions, or any other monetary benefits, provided by any party in relation to the Bank's distribution of any investment product to me/us; and (2) the Bank does not have any close links or other legal or economic relationships with product issuers, or receive any non-monetary benefits from any party, which are likely to impair our independence to favour any particular investment product, any class of investment products or any product issuer.

(Only applicable for Equity Linked Notes, Equity Linked Investments and Structured Product) I/We acknowledge and agree that the Bank acts as an agent for and on my/our behalf in executing order(s) and the Bank has no affiliation with the issuer.

(Only applicable for Mutual Funds /Unit Trusts) I/We acknowledge and agree that the Bank acts as an agent for and on my/our behalf in executing order(s). In case Allspring Global Investments is the product issuer/fund management company, I/we acknowledge that Allspring Global Investments and Wells Fargo Bank, National Association are affiliated companies, and Wells Fargo Bank, National Association is one of the shareholders of the Bank. In other cases, I/we acknowledge that the Bank has no affiliation with other product issuers/fund management companies.

(Only applicable for Bond and Preference Shares) I/We acknowledge and agree that the Bank acts as a principal in executing order(s) and the Bank has no affiliation with the issuer.

(Only applicable for Currency Linked Deposit) I/We acknowledge and agree that the Bank is the issuer of this product and the Bank acts as a principal in the distribution of this product.

(Only applicable for Currency-Linked Principal Protected Investment) I/We acknowledge and agree that the Bank is the issuer of this product and the Bank acts as a principal in the distribution of this product.

(Only applicable for FX Accumulators and FX Options) I/We acknowledge and agree that the Bank is the issuer of these products and acts as a principal in the transaction(s) of these products with you. The Bank may receive trading profits which, together with any operating or administrative costs it may incur in providing these products, will be contained and subsumed in the trading price as accepted by me/us. Relevant details will be specified in related term sheet. The Bank may also conduct proprietary trading on these products separately and may be entitled to additional profit.

(Only applicable for Certificate of Deposit) I/We acknowledge and agree that the Bank acts as a principal in executing order(s). I/We acknowledge that the Bank, Bank of Shanghai (Hong Kong) Limited and the Shanghai Commercial & Savings Bank, Ltd are related companies. In other cases, I/We acknowledge that the Bank has no affiliation with other product issuers.

10. I/We hereby acknowledge receipt of a full set of the Master Agreement.
11. Unless otherwise defined, terms used herein shall bear the same meanings as defined in Part 1 (General Terms and Conditions) of the Master Agreement.

Dated the _____ day of _____.

(* Delete as inapplicable)

Declaration and Execution by the Customer

I/We acknowledge and confirm that (Note[2]):

- the Bank's staff have provided and highlighted to me/us the Risk Disclosure Statements set out in Part 11 of the Master Agreement in English or Chinese (and as the case may be), being the language of my/our choice; and
- the Bank's staff have invited me/us to read the said Risk Disclosure Statements, to ask questions and take independent professional advice if I/we so wish.

SIGNED by or on behalf of the Customer

Client Signature / Authorized Signature*	Client Signature / Authorized Signature*
Name: I.D. No.: Title:	Name: I.D. No.: Title:
Client Signature / Authorized Signature*	Client Signature / Authorized Signature*
Name: I.D. No.: Title:	Name: I.D. No.: Title:

Declaration by the staff of Shanghai Commercial Bank Limited (Handling staff must be a Relevant Individual)

I declare that:

- the Risk Disclosure Statements set out in Part 11 of the Master Agreement have been provided to the Customer in English or Chinese (as the case may be), being the language of the Customer's choice; and
- I have invited the Customer to read the said Risk Disclosure Statements, ask questions and take independent professional advice if the Customer so wishes.

_____

Name (in block letters):
HKMA Registration No.:
E/S Number: Date:

Schedule 1
Other Instructions

(Please put '✓' in ☐ where applicable)

1. Consent to Provide Deposit Information

☐ I/We hereby consent that the Bank's designated staff who provide(s) investment and/or wealth management service can access and utilize my/our deposit information for providing such services to me/us. This consent shall be applicable to all of my/our securities accounts held or to be held with the Bank.

Client Signature / Authorized Signature*	Client Signature / Authorized Signature*
Name:	Name:

☐ I/We DO NOT consent to the access and utilization of my/our deposit information by the Bank's designated staff who provide(s) investment and/or wealth management service for providing such services to me/us. . This refusal shall be applicable to all of my/our securities accounts held or to be held with the Bank.

2. Permanent Election for Receipt of Dividends

Until further notice in writing, I/we hereby instruct the Bank to collect all dividends in respect of all shares held by the Bank for my/our account as follows: ☐ in CASH ☐ in SCRIP

3. Application for Personal Identification Number for the Phone-in Trading Service and Login Password for the Internet Stock Trading Service

For Phone-in Trading Service:

☐ I/We hereby request and instruct the Bank to issue me/us a Personal Identification Number (PIN) and acknowledge receipt of the PIN advice (Serial Number:_____) for Phone-in Stock Trading service.

For Internet Stock Trading Service:

☐ I/We hereby request and instruct the Bank to issue me/us a login password for using the Internet Stock Trading Service.

4. SMS Notification Service

☐ I/We wish to subscribe for the SMS Notification Service and confirm that I/we have read and understood the enclosed terms and conditions of SMS Notification Service and agree to be bound by them. Please send the SMS to my/ our / Authorized Order Placer's* local mobile phone number (Note[3]):_____
Language selected: ☐ Traditional Chinese ☐ English ☐ Simplified Chinese

5. Election for Receipt of Corporate Communications for Securities Held

☐ I/We wish to receive corporate communications for Securities that the Bank is holding on my/our behalf in the CCASS Depository. The Bank is hereby authorized to disclose my/our name(s) and correspondence address to the HKSCC and/or relevant registrars of the listed securities. I/We undertake to advise the Bank immediately of any change of such particulars and acknowledge that the Bank's sole duty in this respect is to dispatch my/our name(s) and correspondence address to the aforesaid entities.

I/We hereby undertake to notify the Bank immediately regarding any document(s) under the circumstances that I/we receive the documents relevant to Annual General Meetings or corporate actions that require my/our response and I/we opt to make such response.

☐ I/We DO NOT wish to receive Corporate Communications for Securities.

[1] *Master account must be either HK dollar Designated Account or Foreign Currency Designated Account.*
[2] *All Customers (including all joint Customers / all Partners) must sign. For corporate customers, this Securities Account Mandate must be signed by the authorized signatory(s).*
[3] *Please note that the registration of the local mobile phone number for the SMS Notification Service is limited to one valid local mobile phone number for each securities account (including joint account), which can be that of any one of the account holders or the Authorized Order Placer(s).*

For Office Use Only

DOCUMENTS TO BE DELIVERED TO CUSTOMER	**DELIVERED**
Photocopies of signed Securities Account Mandate	
Terms and Conditions for Securities Services	
Circular to Customers relating to the Personal Data (Privacy) Ordinance	
Service Charges for Securities Services	
Other(s) :	

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<tr><td colspan="2">Referee：</td><td colspan="3">Relationship with the Applicant(s)：</td></tr>
<tr><td colspan="5">Additional Information (Please report any relevant information)：</td></tr>
<tr><td>Received Date</td><td colspan="4">Handling Unit</td></tr>
<tr><td>Handling Staff</td><td>Approved by (C or above)</td><td>Approved by (A)</td><td colspan="2">Special Account</td></tr>
<tr><td></td><td></td><td></td><td>☐ Employee
☐ Retired Employee
☐ Relevant Individual</td><td>☐ Professional Investor
☐ Discretionary</td></tr>
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